

ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪. ವಎಸ್ಓ 9001, 14001 ಮತ್ತು ಓಹೆಚ್ಎಸ್ಎಎಸ್ 18001 ಸಂಸ್ಥೆ ದೂರವಾಣಿ : ೦೮೦–೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬

: ೦೮೦–೨೫೫೩೨೧೫೩–೫೯೪೧

No. S/BC/1 (18-5)/2019/1045

KUDREMUKH

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालयः ।। ब्लाक, कोरमंगला, बेंगलूर - 560 034. कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office : II Block, Koramangala, Bengaluru - 560 034.

Telephone : 080-25531461 - 66 : 080-25532153-5941 Fax Website : www.kioclltd.in CIN : L13100KA1976GOI002974

November 14, 2019

Dear Sir / Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release

A copy of press release titled "KIOCL DECLARES HALF YEARLY FINANCIAL RESULTS-2019-20" dated 13.11.2019 is attached.

This is for information and record.

Thanking You,

Yours faithfully, For KIOCL Limited,

Myshat me

(P.K. Mishra) Company Secretary & Compliance Officer

Encl: as above

ട്മെപ്പുപ്പാട് ഇലാല്ത്ത്

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ) ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪. ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦ : ೦೮೦–೨೫೫೩೨೧೫೩–೫೯೪೧ ಫ್ಯಾಕ್) ವೆಬ್ ಸೈಟ್ : www.kioclitd.co.in

आई आ सी एल लिमिटेंड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : ॥ ब्लाक, कोरमंगला, बेंगलूर - 560 034. कार्यालय : 080-25531461-70 फेक्स

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Date: 13.11.2019



ಐಎಸ್ಓ 9001, 14001 ಮತ್ತು ಓಹೆಚ್ಎಸ್ಎಎಸ್ 18001 ಸಂಸ್ಥೆ आई एस ओ 9001, 14001 तथा ओएचएसएएस 18001 कम्पनी ISO 9001, 14001 & OHSAS 18001 COMPANY

No: KIOCL/BNG/CC/2019/

//For Favour of Publicity //

PRESS RELEASE

KIOCL'S DECLARES HALF YEARLY FINANCIAL RESULTS - 2019-20

KIOCL Limited, a NSE, BSE & MSEI Listed CPSU under Ministry of Steel, declared its Q2 financial results for the year 2019-20. In its Board Meeting held today in New Delhi, the Board of Directors of the Company approved its first half yearly financial results for the Financial Year 2019-20.

The highlights of First half yearly performance of FY 2019-20 are as under:

- Pellet Production 1.115 Million Tons & Despatch 1.111 Million Tons as against 0.924 Million Tons of Production & 0.987 Million Tons of Despatch during the corresponding period of previous year.
- Total Revenue earned is Rs. 1012.71 Crores as against Rs. 875.42 Crores in the FY 2018-19, a registered growth of 15.68%.
- PBT of Rs. 33.90 Crores as against Rs.59.12 Crores achieved in the year before.
- PAT of Rs. 20.71 Crores as against Rs. 45.89 Crores during the corresponding period of previous year.
- Revenue from operations was Rs.959.66 Crores as against Rs. 818.60 Crores in the year before, up by 17.23%.

Shri MV Subba Rao, CMD, KIOCL stated that the increase in Revenue from operations was due to the pellet supplies to Middle East Countries, a new market that has helped to increase the sales volume and turnover.

He also specified that due to severe drop in global steel as well as pellet prices, Company's profitability has been affected. The Company is continuing to procure iron ore from different sources to reduce input raw material cost.



Further, the Company is continuously exploring new markets for sale of pellets as well as raw material sources for cost effectiveness. The Company is actively carrying out Mineral Exploration activities in the State of Karnataka with funding from NMET (National Mineral Exploration Trust) and also from Govt. of Karnataka. Getting Statutory clearances for the proposed CAPEX viz; Setting up Forward & Backward Projects at BFU, Mangaluru, Development of Devadari Iron Ore Mines, setting up of 5 MW Solar Power Plant are under process.

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(SHREEPRAKASH) AGM (C&CC) श्रीप्रकाश

SHREEPRAKASH सहायक महा प्रबंधक (समन्वय एवं नैगम संपर्क) Assistant General Manager (Cord. & CC) के आई ओ सी एल लिमिटेड KIOCL LIMITED II ब्लाक, कोरमंगला, बेंगलूरू–560 034. II Block, Koramangala, Bengaluru-560 034.